



**Globe Union Industrial Corp.**  
**Important Board resolutions**  
**Year 2017**

Meeting date	Important resolutions
2017.03.03	<ol style="list-style-type: none"> <li>1. Approved the Company's 2016 business report and financial report.</li> <li>2. Approved the record date of Reduction of treasury stock.</li> <li>3. Approved to hold an election for Independent Director in 2017 annual shareholders meeting.</li> <li>4. Approved the amendment to certain articles of the Company's Articles of Incorporation.</li> <li>5. Approved the amendment to certain articles of Procedure for the Acquisition and Disposal Assets</li> <li>6. Approved the recognition of important personnel appointments of the Company</li> <li>7. Approved the time and date, location, procedure for shareholder's proposal and nomination and the agenda for 2017 annual shareholders meeting.</li> <li>8. Approved the proposal to renew/apply the credit line application with Bank.</li> <li>9. Approved the recognition of the Company to be engaged in derivative transaction forward foreign exchange.</li> </ol>
2017.03.24	<ol style="list-style-type: none"> <li>1. Approved 2016 employee' profit sharing compensation and Directors' and Supervisors' compensation.</li> <li>2. Approved FY of 2016 Profit Distribution.</li> <li>3. Approved 2016 Statement of Internal Control System.</li> <li>4. Approved the recognition of the Company to be engaged in derivative transaction forward foreign exchange.</li> </ol>
2017.04.07	<ol style="list-style-type: none"> <li>1. Approved amendment to the agenda of 2017 annual shareholders meeting.</li> <li>2. Approved qualification of the candidate of Independent Director election in 2017 annual shareholders meeting.</li> <li>3. Approved managerial officer's participation in competitive business.</li> <li>4. Approved the recognition of the Company to be engaged in derivative transaction forward foreign exchange.</li> <li>5. Approved the proposal to renew/apply the credit line application with Bank.</li> </ol>