



Globe Union Industrial Corp.
Important Board resolutions
Year 2017

| Meeting date | Important resolutions |
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| 2017.03.03 | <ol style="list-style-type: none"> 1. Approved the Company's 2016 business report and financial report. 2. Approved the record date of Reduction of treasury stock. 3. Approved to hold an election for Independent Director in 2017 annual shareholders meeting. 4. Approved the amendment to certain articles of the Company's Articles of Incorporation. 5. Approved the amendment to certain articles of Procedure for the Acquisition and Disposal Assets 6. Approved the recognition of important personnel appointments of the Company 7. Approved the time and date, location, procedure for shareholder's proposal and nomination and the agenda for 2017 annual shareholders meeting. 8. Approved the proposal to renew/apply the credit line application with Bank. 9. Approved the recognition of the Company to be engaged in derivative transaction forward foreign exchange. |
| 2017.03.24 | <ol style="list-style-type: none"> 1. Approved 2016 employee' profit sharing compensation and Directors' and Supervisors' compensation. 2. Approved FY of 2016 Profit Distribution. 3. Approved 2016 Statement of Internal Control System. 4. Approved the recognition of the Company to be engaged in derivative transaction forward foreign exchange. |
| 2017.04.07 | <ol style="list-style-type: none"> 1. Approved amendment to the agenda of 2017 annual shareholders meeting. 2. Approved qualification of the candidate of Independent Director election in 2017 annual shareholders meeting. 3. Approved managerial officer's participation in competitive business. 4. Approved the recognition of the Company to be engaged in derivative transaction forward foreign exchange. 5. Approved the proposal to renew/apply the credit line application with Bank. |
| 2017.05.05 | <ol style="list-style-type: none"> 1. Approved Consolidated Financial Statements of the Company for Q1 2017. 2. Approved the recognition of the Company to be engaged in derivative transaction forward foreign exchange. |