

Globe Union Industrial Corp.

Important Board resolutions

Year 2018

| Meeting date | Important resolutions |
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| 2018.02.27 | <ol style="list-style-type: none"> 1. Approved 2017 employee' profit sharing compensation and Directors' and Supervisors' compensation. 2. Approved the Company's 2017 business report and financial report. 3. Approved the proposal from a subsidiary to sell shareholding of a China subsidiary, Qingdao Globe Union Technology Industrial Corp. 4. Approved to hold an election of the 17th session of Board of Directors. 5. Approved releasing the 17th session of Board of Directors from Non-competition Restrictions. 6. Approved the time and date, location, procedure for shareholder's proposal and nomination and the agenda for 2018 annual shareholders meeting. 7. Approved the record date of capital increment of new common stocks issued from the Employee Stock Option Plans 2015. 8. Approved the recognition of the Company to be engaged in derivative transaction forward foreign exchange. |