

Globe Union Industrial Corp.

Important Board resolutions

Year 2017

Meeting date	Important resolutions
2017.03.03	<ol style="list-style-type: none"> 1. Approved the Company's 2016 business report and financial report. 2. Approved the record date of Reduction of treasury stock. 3. Approved to hold an election for Independent Director in 2017 annual shareholders meeting. 4. Approved the amendment to certain articles of the Company's Articles of Incorporation. 5. Approved the amendment to certain articles of Procedure for the Acquisition and Disposal Assets 6. Approved the recognition of important personnel appointments of the Company 7. Approved the time and date, location, procedure for shareholder's proposal and nomination and the agenda for 2017 annual shareholders meeting. 8. Approved the proposal to renew/apply the credit line application with Bank. 9. Approved the recognition of the Company to be engaged in derivative transaction forward foreign exchange.
2017.03.24	<ol style="list-style-type: none"> 1. Approved 2016 employee' profit sharing compensation and Directors' and Supervisors' compensation. 2. Approved FY of 2016 Profit Distribution. 3. Approved 2016 Statement of Internal Control System. 4. Approved the recognition of the Company to be engaged in derivative transaction forward foreign exchange.
2017.04.07	<ol style="list-style-type: none"> 1. Approved amendment to the agenda of 2017 annual shareholders meeting. 2. Approved qualification of the candidate of Independent Director election in 2017 annual shareholders meeting. 3. Approved managerial officer's participation in competitive business. 4. Approved the recognition of the Company to be engaged in derivative transaction forward foreign exchange. 5. Approved the proposal to renew/apply the credit line application with Bank.
2017.05.05	<ol style="list-style-type: none"> 1. Approved Consolidated Financial Statements of the Company for Q1 2017. 2. Approved the recognition of the Company to be engaged in derivative transaction forward foreign exchange.

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Year 2017

Meeting date	Important resolutions
2017.08.04	<ol style="list-style-type: none"> 1. Approved Consolidated Financial Statements of the Company for 1H 2017. 2. Approved company periodically evaluate the level of independence of the CPA. 3. Approved the record date of capital increment of new common stocks issued from the non-collateral convertible bond. 4. Approved the amendment to Company policy "Remuneration for Board Directors and Supervisors". 5. Approved the recognition of the Company to be engaged in derivative transaction forward foreign exchange. 6. Approved the proposal to renew/apply the credit line application with Bank.
2017.11.03	<ol style="list-style-type: none"> 1. Approved change the Company's Accounting Officer. 2. Approved Consolidated Financial Statements of the Company for Q3 2017. 3. Approved the record date of capital increment of new common stocks issued from the non-collateral convertible bond. 4. Approved the amendment to Company policy "Rules of Procedure for the Board Meetings". 5. Approved the recognition of the Company to be engaged in derivative transaction forward foreign exchange. 6. Approved the proposal to renew/apply the credit line application with Bank.